



*****Media Alert*****

New Economic Stimulus Tax Rates May Cause Serious Under-Withholding for Two-Income Married Households!

March 27, 2009 – Taos, New Mexico - Universal Business Computing Company (UBCC), the leading provider of high volume, high productivity software for accounting and payroll professionals, is alerting the Accounting industry media that the new Economic Stimulus tax rates may cause serious withholding errors for two-income married households.

“Accountants need to inform their clients that there is a problem with the new Stimulus tax rate tables. The Economic Stimulus Tax tables do not take multiple income households into consideration,” said Ken Garen, CPA, Co-Founder and President of UBCC, (www.ubcc.com). “There is the distinct probability that two-income married households will find themselves under-withholding by exactly the full amount of the tax stimulus,” continued Garen. “Without proper adjustments made to clients’ tax withholdings, this shortage will have to be paid in full at the end of year and the taxpayer could incur underpayment penalties and interest.”

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About Universal Business Computing Company (UBCC)

Since 1981, UBCC’s multi-user, multi-tasking software has helped accounting practices and payroll service bureaus manage their businesses with maximum productivity, flexibility, portability; and thus profitability. UBCC offers four different packages: Client Data Center, Payroll Service Bureau, PEO Enterprise, and Real-Time Accounting for Business. Modules include: Unified Payroll, General Ledger, Accounts Payable, Accounts Receivable, Bank Reconciliation, Depreciation, Order Billing, Inventory Management, and Job Management. Technical support and customer service is available 24 hours a day, seven days per week. For more information, call 800-827-8610 or visit their Web site at www.ubcc.com.

About Ken Garen

Ken Garen, CPA, is the Co-founder and President of Universal Business Computing Company, (www.ubcc.com), a software development firm of high-volume, high-productivity accounting and payroll technology. Contact UBCC at ubcc@ubcc.com, visit www.ubcc.com, or call 800-762-8222.

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